

Weekly News Bulletin

5th February – 10th February 2024

Indian Herald

[Aluminium Shield: Medicine's Armor.!](#)

Date: February 04 , 2024

Keyword: Aluminium Industry

Aluminum foil is used to package medications. The widespread use of aluminum foil packaging for pharmaceuticals has a very important function that is ingrained in the science of medicine. Allopathic medicines may contain ingredients that are hazardous to the environment or living things. They are frequently made up of different chemical mixtures. As a result, certain drugs are labeled as intended for use only when prescribed by a physician. Aluminum is a great material for pharmaceutical packaging because it resists rusting. In addition, aluminum foil effectively protects pharmaceuticals from oxygen, moisture, water, oil, and UV radiation.

Business Standard

[Aluminium, Bauxite industries: Govt extends 'public utility' tag deadline](#)

Date: February 05, 2024

Keyword: Aluminium Industry

For the next six months, the government has extended the deadline for businesses engaged in the mining and production of bauxite and alumina, designating them as "public utilities." Citing the "public interest" and the requirement to continue providing uninterrupted services in certain "essential" sectors, the Ministry of Labour and Employment issued a notification on February 2 invoking the Industrial Disputes Act, 1947. The notification stated, "With effect from February 4, 2024, the central government hereby declares the services of the said industries to be public utility services for the purposes of the said Act for a period of six months."

AL Circle

[AL Biz unveils the top 5 raw-material suppliers of the week](#)

Date: February 05, 2024

Keyword: Aluminium Industry

AL Biz is a trailblazing force in the global aluminum market, skillfully tying together a wide range of buyers and sellers along the ever-changing aluminum value chain. At the core of their business is the vital function of bringing buyers and sellers together with lively inquiries, thereby bridging the gap between featured products and profitable business prospects. AL Biz understands the critical

importance of having a wide range of goods to meet the unique needs of customers and guarantee the delivery of highly sought-after end products in the world of aluminum, where versatility is essential. To satisfy the unique needs of customers and provide the desired end products, the aluminum sector requires a wide variety of goods. The aluminum industry places great importance on the utilization of raw materials, such as alumina powder and graphite electrodes. These materials are essential to meeting the various demands of the industry and make a substantial contribution to the production processes.

Future Market Insights Blog

[Aluminum Extrusion Market Soars, Reaching US\\$ 195.48 Billion by 2033](#)

Date: February 07, 2024

Keyword: Jindal Aluminium

The market for aluminum extrusion is expected to grow at a 4.6% Compound Annual Growth Rate (CAGR) between 2023 and 2033, going from US\$ 126.67 billion in 2023 to US\$ 195.48 billion by that time. The broad use of aluminum extrusions in a variety of industries, such as electronics, automotive, aerospace, and construction, is reflected in this growth trajectory. Due to its superior strength-to-weight ratio and resistance to corrosion, aluminum extrusions are preferred as a lightweight, strong, and versatile material. In the upcoming ten years, the aluminum extrusion market is expected to experience consistent growth and innovation due to factors such as growing urbanization, infrastructure development, and the need for sustainable materials. Jindal Aluminium has been mentioned as one of the key manufacturers operating in the global aluminum extrusions market.

Kashmir Reader

[Sitaram Jindal honoured with Padma Bhushan for exemplary contribution to naturecure, philanthropy](#)

Date: February 06, 2024

Keyword: Sitaram Jindal

With much fanfare across India, Dr. Sitaram Jindal, a prominent personality in the fields of philanthropy and medicine, has been awarded the esteemed Padma Bhushan. The award is ascribed to his noteworthy contribution to his unmatched charitable undertakings, especially with Naturecure. This prestigious honor is due to Dr. Jindal's innovative work in drugless therapy and founding of the Jindal Naturecure Institute (JNI). Thanks to Dr. Jindal's unwavering dedication, the field of drugless healing has benefited greatly, and JNI is now recognized as a top center for treating a wide range of conditions, including diabetes, asthma, arthritis, hypertension, and in some cases, cancer. With 550 beds, the institute has emerged as a ray of hope for people looking for non-pharmacological solutions to health issues.

Investing.com

[Aluminium Dropped As Sentiment Over China's Economic Continues To Be Clouded](#)

Date: February 06, 2024

Keyword: Aluminium Industry

Yesterday, aluminium saw a -1.04% decrease, closing at 199.6, as worries about China's economic activity continued. The fourth straight month of manufacturing activity reduction was reported by China's official PMI data, raising doubts about the country's prospects for economic growth. Investors were unhappy that there were no obvious signs of a turning point in China's economic performance. In contrast, the Caixin China General Manufacturing PMI surprisingly showed increase in January 2024, hitting 50.8, which was higher than the 50.6 market prediction and in line with the December reading. The market should exercise prudence, according to the technical forecast, and traders should keep a careful eye on important support and resistance levels for any possible changes in momentum.

Moneycontrol

[India Energy Week: Modi says nation set to become green hydrogen production, export hub](#)

Date: February 06, 2024

Keyword: Renewable Energy

According to Prime Minister Narendra Modi, India is poised to become a hub for the production of green hydrogen, and the nation's renewable energy sector will help make investors and companies "sure short winners". Modi stated on February 6 at the opening of the second India Energy Week 2024 (IEW) in Goa that the National Green Hydrogen Mission (NGHM) will assist the nation in increasing production as well as exports. The instructions for the green hydrogen pilot programs for the shipping and steel industries were released by the Ministry of New and Renewable Energy last week. The use of hydrogen in blast furnaces, direct reduced ironmaking (DRI) technologies, and the "gradual manner" replacement of fossil fuels with green hydrogen are all being examined as part of the steel industry initiative.

Open PR

[Aluminum Extrusion Market Growth And Overview Report 2024-2033: Comprehensive Growth Analysis and Market Overview](#)

Date: February 08, 2024

Keyword: Jindal Aluminium

The size of the aluminum extrusion market has increased gradually in recent years. At a 4.8% compound annual growth rate (CAGR), it will increase from \$89.37 billion in 2023 to \$93.67 billion in 2024. The expansion of new markets, the rising need for aluminum in the building sector, and the rise in demand for strong, lightweight extruded products are all responsible for the historic period's growth. Over the coming years, there should be consistent growth in the size of the aluminum extrusion industry. By 2028, it is expected to reach \$113.84 billion, with a 5.0% compound annual growth rate (CAGR). Government backing, urbanization and population increase throughout the

world, the rising need for automotive applications, and the growing demand for aluminum in packaging.

Projects Mirror

[Innovation: The path to bolster sustainability in downstream aluminium industry By Mr. Pragun Khaitan, Vice Chairman and Managing Director](#)

Date: February 10, 2024

Keyword: Jindal Aluminium

With the growing global concern over climate change, industry is searching hard for innovative ways to meet emission reduction targets, decarbonize, and save energy costs. Global greenhouse gas emissions are immediately and significantly reduced by the aluminum industry's efforts to minimize carbon emissions. This is an effective way to counteract the negative effects of climate change and has wide-ranging implications for many different types of businesses. It is very encouraging to see the growing interest in aluminum as a vital component of emission-reducing technologies like electric cars and energy-efficient buildings. Although aluminum has many uses, such as electrical transmission lines, construction, and defense, its potential as a green metal is simply astounding.